

**FINANCIAL REPORT 2020 HOPE FOUNDATION, statutory name
HOLLAND OFFICE FOR PERSONAL ENCOURAGEMENT**

| STATEMENT OF FINANCIAL POSITION | | 31-12-2020 | 31-12-2019 |
|---------------------------------|----------------------------|------------|------------|
| Assets | Current Assets | € 40.891 | € 30.109 |
| | Receivables | € - | € 14.100 |
| | Prepayments | € 2.250 | € - |
| | Cash | € 38.641 | € 16.009 |
| Liability | Current liabilities | € 22.613 | € 29.100 |
| | Received ahead | € 22.613 | € 15.000 |
| | Commitments made | € - | € 14.100 |
| Capital | Net assets | € 18.279 | € 1.009 |
| | Founding assets | € 45 | € 45 |
| | Accumulated surpluses | € 964 | € 20.798 |
| | Net or deficit (-) | € 17.270 | € -19.834 |

| PROFIT & LOSS STATEMENT | | 2020 | 2019 |
|---------------------------|------------------------|----------|-----------|
| Income | Total | € 78.003 | € 55.713 |
| | Sponsors and donations | € 78.003 | € 55.713 |
| Expenses | Total | € 60.733 | € 75.547 |
| | Organization Expenses | € 3.692 | € 3.557 |
| | Project Expenses | € 57.041 | € 71.990 |
| Net or dificit (-) | | € 17.270 | € -19.834 |

Date March 21, 2020
Prepared by Treasurer, Wim Rollema

